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AFFLUENT PARTNERS HOLDINGS LIMITED

錢唐控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1466)

LITIGATION

This announcement is made by Affluent Partners Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of the Hong Kong).

On 16 March 2020, the Company and its subsidiary, Summit Pacific Group Limited, each as a defendant (the “**Defendants**”) have received a writ of summons endorsed with a statement of claim under action number HCA 248 of 2020 (the “**Writ of Summons**”) issued in the Court of First Instance of the High Court of the Hong Kong Special Administrative Region by the solicitors acting for Great View Finance Limited as plaintiff (the “**Plaintiff**”) against the Defendants. The Plaintiff alleges that the Defendants are indebted to it pursuant to the terms and conditions of certain banking facilities, guarantees and securities.

* *For identification purposes only*

As stated in the statement of claim attached to the Writ of Summons, the Plaintiff is seeking various reliefs including:

- (1) the sum of HK\$3,084,420.49;
- (2) interest on the amount of HK\$3,084,420.49 at the rate of 18% per annum from 17 January 2020 to the date of full judgment;
- (3) costs of the action on a full indemnity basis; and
- (4) further and/or other relief.

The Company is currently seeking legal advice on the Writ of Summons. The Company will keep the shareholders of the Company and potential investors informed of any further material developments in connection with the above proceedings by way of further announcement(s) as and when appropriate.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).

On Behalf of the Board
Affluent Partners Holdings Limited
Cheng Chi Kin
Chairman and Executive Director

Hong Kong, 17 March 2020

As at the date of this announcement, the Board comprises Mr. Cheng Chi Kin (Chairman), Mr. Leung Alex and Mr. Cheung Sze Ming as executive Directors; and Mr. Lai Yat Yuen, Mr. Lee Kin Keung and Mr. Leung Ka Kui, Johnny as independent non-executive Directors.